

## WHATCOM COUNTY INCOME LIMITS

Families whose incomes fall below 50% of median income for Whatcom County (Shown below) may qualify as “Very-Low” income. Figures are broken down by family size as follows:

### VERY-LOW INCOME (Gross)

<u>Family Size</u>	<u>Maximum Income Limits</u>
1 Person	\$42,650.00
2 Persons	\$42,650.00
3 Persons	\$42,650.00
4 Persons	\$42,650.00
5 Persons	\$56,300.00
6 Persons	\$56,300.00
7 Persons	\$56,300.00
8 Persons	\$56,300.00

Income eligibility for our mortgages is based on 80% of the median income for Whatcom County. Figures are broken down by family size as follows:

### LOW INCOME (Gross)

<u>Family Size</u>	<u>Maximum Income Limits</u>
1 Person	\$68,250.00
2 Persons	\$68,250.00
3 Persons	\$68,250.00
4 Persons	\$68,250.00
5 Persons	\$90,100.00
6 Persons	\$90,100.00
7 Persons	\$90,100.00
8 Persons	\$90,100.00

- A \$480.00 per-child deduction may be subtracted from gross income.
- Childcare costs may be deducted from gross income.

*Up Dated 05/04/2020*

## SKAGIT COUNTY INCOME LIMITS

Families whose incomes fall below 50% of median income for Skagit County (shown below) may qualify as “Very-Low” income. Figures are broken down by family size as follows:

### VERY-LOW INCOME (Gross)

<u>Family Size</u>	<u>Maximum Income Limits</u>
1 Person	\$39,200.00
2 Persons	\$39,200.00
3 Persons	\$39,200.00
4 Persons	\$39,200.00
5 Persons	\$51,750.00
6 Persons	\$51,750.00
7 Persons	\$51,750.00
8 Persons	\$51,750.00

Income eligibility for our mortgages is based on 80% of the median income for Skagit County. Figures are broken down by family size as follows:

### LOW INCOME (Gross)

<u>Family Size</u>	<u>Maximum Income Limits</u>
1 Person	\$62,700.00
2 Persons	\$62,700.00
3 Persons	\$62,700.00
4 Persons	\$62,700.00
5 Persons	\$82,750.00
6 Persons	\$82,750.00
7 Persons	\$82,750.00
8 Persons	\$82,750.00

- A \$480.00 per-child deduction may be subtracted from gross income.
- Childcare costs may be deducted from gross income.

*Up Dated 05/04/2020*